

**In the Claims:**

Please cancel claim 1-5.

Please add new claims 6-24 as follows:

6. (New) A stencil printing emulsion ink comprising:

an oil phase component,

a water phase component,

an alkyl-modified carboxyvinyl polymer and/or carboxyvinyl polymer in which the content of the alkyl-modified carboxyvinyl polymer and/or carboxyvinyl polymer is 0.2 to 0.4% by weight of the total weight of the ink, and

borax.

7. (New) A stencil printing emulsion ink as set forth in claim 6, wherein the borax is 0.001 to 2% by weight of the total weight of the ink.

8. (New) A stencil printing emulsion ink as set forth in claim 6, wherein the ink is in the form of a W/O emulsion in which the content of the oil phase is 20 to 40% by weight of the total weight of the ink and the content of the water phase is 60 to 80% by weight of the total weight of the ink.

9. (New) A stencil printing emulsion ink as set forth in claim 6, wherein the content of the oil phase is 25 to 38% by weight of the total weight of the ink and the content of the water phase is 62 to 75% by weight of the total weight of the ink.

10. (New) A stencil printing emulsion ink as set forth in claim 6, wherein the content of the oil phase is 30 to 36% by weight of the total weight of the ink and the content of the water phase is 64 to 70% by weight of the total weight of the ink.

11. (New) A stencil printing emulsion ink comprising:

an oil phase component,

a water phase component,

an alkyl-modified carboxyvinyl polymer in which the content of the alkyl-modified

carboxyvinyl polymer is 0.01 to 1% by weight of the total weight of the ink, and  
borax.

12. (New) A stencil printing emulsion ink as set forth in claim 11, wherein the content of the alkyl-modified carboxyvinyl polymer is 0.1 to 0.6% by weight of the total weight of the ink.

13. (New) A stencil printing emulsion ink as set forth in claim 11, wherein the content of the alkyl-modified carboxyvinyl polymer is 0.2 to 0.4% by weight of the total weight of the ink.

14. (New) A stencil printing emulsion ink as set forth in claim 11, wherein the borax is 0.001 to 2% by weight of the total weight of the ink.

15. (New) A stencil printing emulsion ink as set forth in claim 11, wherein the ink is in the form of a W/O emulsion in which the content of the oil phase is 20 to 40% by weight of the total weight of the ink and the content of the water phase is 60 to 80% by weight of the total weight of the ink.

16. (New) A stencil printing emulsion ink as set forth in claim 11, wherein the content of the oil phase is 25 to 38% by weight of the total weight of the ink and the content of the water phase is 62 to 75% by weight of the total weight of the ink.

17. (New) A stencil printing emulsion ink as set forth in claim 11, wherein the content of the oil phase is 30 to 36% by weight of the total weight of the ink and the content of the water phase is 64 to 70% by weight of the total weight of the ink.

18. (New) A stencil printing emulsion ink comprising:

an oil phase component,

a water phase component,

alkyl-modified carboxyvinyl polymer and carboxyvinyl polymer in which the content of the alkyl-modified carboxyvinyl polymer and the carboxyvinyl polymer is 0.01 to 1% by weight of the total weight of the ink, and

borax

19. (New) A stencil printing emulsion ink as set forth in claim 18, wherein the content of the alkyl-modified carboxyvinyl polymer is 0.1 to 0.6% by weight of the total weight of the ink.

20. (New) A stencil printing emulsion ink as set forth in claim 18, wherein the content of the alkyl-modified carboxyvinyl polymer is 0.2 to 0.4% by weight of the total weight of the ink.

21. (New) A stencil printing emulsion ink as set forth in claim 18, wherein the borax is 0.001 to 2% by weight of the total weight of the ink.

22. (New) A stencil printing emulsion ink as set forth in claim 18, wherein the ink is in the form of a W/O emulsion in which the content of the oil phase is 20 to 40% by weight of the total weight of the ink and the content of the water phase is 60 to 80% by weight of the total weight of the ink.

23. (New) A stencil printing emulsion ink as set forth in claim 18, wherein the content of the oil phase is 25 to 38% by weight of the total weight of the ink and the content of the water phase is 62 to 75% by weight of the total weight of the ink.

24. (New) A stencil printing emulsion ink as set forth in claim 18, wherein the content of the oil phase is 30 to 36% by weight of the total weight of the ink and the content of the water phase is 64 to 70% by weight of the total weight of the ink.

25. (New) A stencil printing emulsion ink comprising:

an oil phase component,

a water phase component,

an alkyl-modified carboxyvinyl polymer or an alkyl-modified carboxyvinyl polymer and carboxyvinyl polymer in which the content of the alkyl-modified carboxyvinyl polymer or the alkyl-modified carboxyvinyl polymer and carboxyvinyl polymer is 0.01 to 1% by weight of the total weight of the ink, and

borax in which the content of the borax is 0.001 to 2% by weight of the total weight of the ink.